

Dispute Codes: MND, MNDC, MNR, MNSD, FF

SETTLEMENT AGREEMENT

This Hearing dealt with an application by the Landlord for a Monetary Order for unpaid rent, damages to the rental unit, and compensation for damage or loss under the Act or tenancy agreement; to apply the security deposit towards partial satisfaction of its monetary award; and to recover the cost of the filing fee from the Tenants.

During the course of the Hearing, the parties reached an agreement to settle this matter, on the following conditions:

1. The Landlord withdraws its Application for Dispute Resolution.
2. The Tenants relinquish any and all claims against the security deposit. The Landlord may retain the security deposit paid by the Tenants.
3. The Tenants will pay \$745.00 to the Landlord as follows:

Date of payment	Amount of payment	Balance owing
March 1, 2010	\$75.00	\$670.00
April 1, 2010	\$75.00	\$595.00
May 1, 2010	\$75.00	\$520.00
June 1, 2010	\$75.00	\$445.00
July 1, 2010	\$75.00	\$370.00
August 1, 2010	\$75.00	\$395.00
September 1, 2010	\$75.00	\$220.00
October 1, 2010	\$75.00	\$145.00
November 1, 2010	\$75.00	\$70.00
December 1, 2010	\$70.00	NIL

4. The Landlord will provide the Tenants with receipts for payments made.
5. The Landlord is provided with a Monetary Order. In default of any of the above payments, the Landlord may serve the Tenants with the Monetary Order and may file the Monetary Order in the Provincial Court of British Columbia (Small Claims) to enforce the Order and recover the amount then owing from the Tenants.

I grant the Landlord a Monetary Order in the amount of \$745.00. If the Tenants comply with the terms of this settlement agreement, the Monetary Order becomes of no force or effect. If the Tenants fail to comply with the terms of this settlement agreement, the Landlord may serve the Monetary Order on the Tenants, which may be filed in the Provincial Court of British Columbia (Small Claims) and enforced as an Order of that Court for the amount then owing.

Dated: February 9, 2010.
