SETTLEMENT AGREEMENT

This Hearing dealt with an application by the Landlords for a Monetary Order for damages to the rental unit; to apply the security deposit towards partial satisfaction of their monetary award; and to recover the cost of the filing fee from the Tenant.

During the course of the Hearing, the parties reached an agreement in full and final settlement of this matter, on the following conditions:

- 1. The Landlords' Application for Dispute Resolution is dismissed in its entirety.
- 2. The Landlords are entitled to a monetary award in the amount of \$578.71 against the Tenant.
- 3. The Landlords may apply the security deposit in the amount of \$547.50, together with accrued interest in the amount of \$1.21, towards partial satisfaction of their monetary award. The Tenant will pay the balance, in the amount of \$30.00, to the Landlords forthwith. The Landlords will provide the Tenant with a receipt for such payment, once it has been made.

Dated: July 15, 2010.	
	Dispute Resolution Officer