

Dispute Resolution Services

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Residential Tenancy Branch
Office of Housing and Construction Standards

AGREEMENT BETWEEN BOTH PARTIES

Dispute Codes MNI

MND, MNDC, FF

<u>Introduction</u>

This matter dealt with an application by the landlords to obtain a Monetary Order for damage to the unit, site or property; for a Monetary Order for money owed or compensation for damage or loss under the *Residential Tenancy Act (Act)*, regulations or tenancy agreement; and to recover the filing fee from the tenants for the cost of this proceeding.

At the outset of the hearing the parties advised me that they had reached an agreement in this matter.

The Parties did not require me to make a decision but required me to record the agreement they mutually reached.

This agreement is as follows:

- The landlord offers a settlement figure of \$1,900.00 to expedite this dispute.
- The tenant accepts this offer as a fair comprise to expedite the dispute.
- The tenant will forward a bank draft or certified cheque to the landlord for the sum of \$1,900.00 on August 29, 2012 by registered mail.

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Conclusion

Both Parties have reached an agreement in this matter and this agreement has been

recorded by the Dispute Resolution Officer pursuant to section 62 of the Act.

This agreement is in full, final and binding settlement of the landlord's application. If the

landlord does not receive payment from the tenants by September 07, 2012 the landlord

is at liberty to file a new application for Dispute Resolution.

This decision is made on authority delegated to me by the Director of the Residential

Tenancy Branch under Section 9.1(1) of the Residential Tenancy Act.

Dated: August 29, 2012.

Residential Tenancy Branch