



Dispute Resolution Services

Page: 1

Residential Tenancy Branch
Office of Housing and Construction Standards

DECISION

Dispute Codes MNSD FF

Introduction

This hearing was convened as a result of the tenants' application for dispute resolution under the *Residential Tenancy Act* (the "Act"). The tenants applied for a monetary order for return of the security deposit, and to recover the filing fee.

The tenants and one of the landlords attended the hearing. The parties gave affirmed testimony, were provided the opportunity to present their evidence orally and in documentary form prior to the hearing, and make submissions to me.

The landlord confirmed receiving the evidence package from the tenants and had the opportunity to review it prior to the hearing. I find the landlord was served in accordance with the *Act*.

Settlement Agreement

During the hearing, the parties agreed to settle these matters, on the following conditions:

1. The parties agree that the landlords owe the tenants **\$550.64** consisting of the original security deposit with interest of \$500.64 and the \$50.00 filing fee.
2. The landlords agree to pay the tenant \$550.64 on or before **December 31, 2012 by 4:00 p.m.**
3. The tenants are granted a monetary order pursuant to section 67 of the *Act* in the amount of **\$550.64**, which will be of no force or effect if the amount owing has been paid in accordance with #2 above.
4. The tenants agree to withdraw their application in full as part of this settlement agreement.

5. The tenants agree to waive their right to double the security deposit under the *Act*.
6. The parties agree that this settlement agreement represents a full and final settlement of all matters related to this tenancy.

This settlement agreement was reached in accordance with section 63 of the *Residential Tenancy Act*.

Conclusion

I grant the tenants a monetary order in the amount of **\$550.64** which will be of no force or effect if the amount owing has been paid in accordance with the above terms.

This decision is final and binding on the parties, unless otherwise provided under the *Act*, and is made on authority delegated to me by the Director of the Residential Tenancy Branch under Section 9.1(1) of the *Residential Tenancy Act*.

Dated: December 12, 2012

Residential Tenancy Branch