DECISION and RECORD of SETTLEMENT

Dispute Codes: MNSD, MNDC, FF

Introduction

This hearing was convened in response to an application by the landlord for loss pursuant to the *Residential Tenancy Act* (the Act) and to retain the security deposit in satisfaction of the loss. Both parties attended the hearing. The parties were permitted to submit evidence to one another and this hearing prior to this date and both parties provided their testimony in the hearing and were also permitted to discuss their dispute, and to settle their dispute.

In part, the parties agree that the landlord still holds the security deposit in trust in the amount of \$1150.00.

During the course of the hearing the parties discussed their dispute and agreed to settle the issues in dispute for all time to the full satisfaction of both parties, and that I record their settlement as per Section 63 of the Residential Tenancy Act, as follows:

1. The tenant and landlord agree that the landlord will retain the security deposit in the amount of \$1150.00 as full and final settlement of all claims between the parties and in full satisfaction of the landlord's application.

In light of the full and final terms of the parties' agreement I decline to award the landlord recovery of the filing fee. So as to perfect the parties' agreement, **I Order** that the landlord may retain the security deposit in the amount of \$1150.00.

This Decision is final and binding on both parties.

This decision is made on authority delegated to me by the Director of the Residential Tenancy Branch under Section 9.1(1) of the Residential Tenancy Act.

Dated: January 22, 2013