

Dispute Resolution Services

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Residential Tenancy Branch
Office of Housing and Construction Standards

DECISION

Dispute Codes MNSD

Introduction

This hearing dealt with an Application for Dispute Resolution by the tenants for the return of double the security deposit.

Both parties appeared. During the hearing the parties agreed to settle this matter, on the following conditions:

- 1) The landlords agreed to return to the tenants the security deposit in the amount of \$725.00;
- 2) The tenants will attend the landlords residence on April 10, 2014, in the early evening to pick up the security deposit;
- 3) The tenants agreed to waive their rights to double the security; and
- 4) The parties agreed this is a <u>full and final settlement agreement</u> relating to this tenancy.

This settlement agreement was reached in accordance with section 63 of the Residential Tenancy Act.

Conclusion

As a result of the above settlement, the tenants are granted a monetary order, should the landlords fail to comply with the settlement agreement.

This decision is made on authority delegated to me by the Director of the Residential Tenancy Branch under Section 9.1(1) of the Residential Tenancy Act.

Dated: April 03, 2014

Residential Tenancy Branch