



Dispute Resolution Services

Residential Tenancy Branch
Office of Housing and Construction Standards

DECISION AND RECORD OF SETTLEMENT

Dispute Codes: ARI

Introduction

This hearing was convened in response to an application by the landlord for a rent increase above the limit set by the Residential Tenancy Regulation. Both parties attended the hearing and agreed to the provisions of evidence, had opportunity to be heard, and provided their testimony.

Background and Evidence

The landlord's application is in respect to Section 43(3) of the Act in which they seek an additional rent increase pursuant to Section 23(a) and (b) of the Regulation(s), in summary, for the reasons: *rent lower than comparable units*, and *significant repairs or renovations*. During the course of the hearing, the parties discussed the application and their dispute and reached agreement to settle this matter, *in full satisfaction of the landlord's application and to the parties' mutual satisfaction*; and, that I record the parties' settlement as per Section 63 of the Act, as follows.

1. The tenant and landlord agree the payable monthly rent for the unit is to be **\$1300.00**, as of the rent due in/for March 2015, and that rent will remain in this amount until changed in accordance with the Act and Regulation governing increases of rent. The parties acknowledged there will not be an increase in rent for a minimum of 12 months from the first payment of rent in the amount of \$1300.00.

Conclusion

The parties reached agreement in respect to the ongoing rent for the rental unit. All other factors respecting the tenancy agreement remain unchanged and in full force.

This Decision and Settlement is final and binding upon both parties.

This Decision is made on authority delegated to me by the Director of the Residential Tenancy Branch under Section 9.1(1) of the Residential Tenancy Act.

Dated: February 16, 2015

Residential Tenancy Branch

